### **GAMUDA BERHAD (29579-T)**

## Condensed Consolidated Income Statement for the period ended 30 April 2018

ant Year arter Apr-18 1'000 237,668 084,824) 31,648 184,492 (27,052) 46,955 49,518 253,913 (41,184) 212,729	Comparative Quarter 30-Apr-17 RM'000 839,486 (690,961) 21,806 170,331 (31,254) 56,553 25,661 221,291 (42,833) 178,458	47% 57% 45% 8% -13% -17% 93% 15% -4%	Current Year To Date  30-Apr-18 RM'000  3,012,248 (2,570,970) 97,495 538,773 (76,717) 152,672 166,827 781,555 (127,036) 654,519	Preceding Year Corresponding Period 30-Apr-17 RM'000 2,198,247 (1,835,465) 109,430 472,212 (86,840) 165,225 94,955 645,552 (112,875) 532,677	40% -11% 14% -12% -8% 76% 21% 13%
1'000 237,668 084,824) 31,648 184,492 (27,052) 46,955 49,518 253,913 (41,184)	RM'000 839,486 (690,961) 21,806 170,331 (31,254) 56,553 25,661 221,291 (42,833)	57% 45% 8% -13% -17% 93% 15% -4%	RM'000  3,012,248 (2,570,970) 97,495 538,773 (76,717) 152,672 166,827 781,555 (127,036)	30-Apr-17 RM'000 2,198,247 (1,835,465) 109,430 472,212 (86,840) 165,225 94,955 645,552 (112,875)	40% -11% 14% -12% -8% 76% 21% 13%
1'000 237,668 084,824) 31,648 184,492 (27,052) 46,955 49,518 253,913 (41,184)	RM'000 839,486 (690,961) 21,806 170,331 (31,254) 56,553 25,661 221,291 (42,833)	57% 45% 8% -13% -17% 93% 15% -4%	RM'000  3,012,248 (2,570,970) 97,495 538,773 (76,717) 152,672 166,827 781,555 (127,036)	RM'000  2,198,247 (1,835,465) 109,430 472,212 (86,840) 165,225 94,955 645,552 (112,875)	37% 40% -11% 14% -12% -8% 76% 21%
084,824) 31,648 184,492 (27,052) 46,955 49,518 253,913 (41,184)	(690,961) 21,806 170,331 (31,254) 56,553 25,661 221,291 (42,833)	57% 45% 8% -13% -17% 93% 15% -4%	(2,570,970) 97,495 538,773 (76,717) 152,672 166,827 781,555 (127,036)	(1,835,465) 109,430 472,212 (86,840) 165,225 94,955 645,552 (112,875)	40% -11% 14% -12% -8% 76% 21% 13%
31,648 184,492 (27,052) 46,955 49,518 253,913 (41,184)	21,806 170,331 (31,254) 56,553 25,661 221,291 (42,833)	45% 8% -13% -17% 93% 15% -4%	97,495 538,773 (76,717) 152,672 166,827 781,555 (127,036)	109,430 472,212 (86,840) 165,225 94,955 645,552 (112,875)	-11% 14% -12% -8% 76% 21% 13%
184,492 (27,052) 46,955 49,518 253,913 (41,184)	170,331 (31,254) 56,553 25,661 221,291 (42,833)	8% -13% -17% 93% 15% -4%	538,773 (76,717) 152,672 166,827 781,555 (127,036)	472,212 (86,840) 165,225 94,955 645,552 (112,875)	14% -12% -8% 76% 21% 13%
(27,052) 46,955 49,518 253,913 (41,184)	(31,254) 56,553 25,661 221,291 (42,833)	-13% -17% 93% 15% -4%	(76,717) 152,672 166,827 781,555 (127,036)	(86,840) 165,225 94,955 645,552 (112,875)	-12% -8% 76% 21% 13%
46,955 49,518 253,913 (41,184)	56,553 25,661 221,291 (42,833)	-17% 93% 15% -4%	152,672 166,827 781,555 (127,036)	165,225 94,955 645,552 (112,875)	-8% 76% 21% 13%
49,518 253,913 (41,184)	25,661 221,291 (42,833)	93% 15% -4%	166,827 781,555 (127,036)	94,955 645,552 (112,875)	76% 21% 13%
253,913 (41,184)	221,291 (42,833)	15% -4%	781,555 (127,036)	645,552 (112,875)	21% 13%
(41,184)	(42,833)	-4%	(127,036)	(112,875)	13%
		-			
212,729	178,458	19%	654,519	532,677	0001
					23%
200,688	170,932	17%	614,961	499,340	23%
12,041	7,526	60%	39,558	33,337	19%
212,729	178,458	19%	654,519	532,677	23%
8.16	7.04		25.03	20.60	
7.85	6.75		24.05	19.83	
Individual Quarter			Cumulati	ve Period	
\pr-18	30-Apr-17	_	30-Apr-18	30-Apr-17	
1'000	RM'000		RM'000	RM'000	
237,668	839,486	47%	3,012,248	2,198,247	37%
574,788	781,701	-26%	2,269,830	1,834,910	24%
312,456	1,621,187	12%	5,282,078	4,033,157	31%
	12,041 212,729 8.16 7.85 Individua Apr-18 M'000 237,668 574,788 812,456	12,041 7,526 212,729 178,458 8.16 7.04 7.85 6.75 Individual Quarter Apr-18 30-Apr-17 M'000 RM'000 237,668 839,486 574,788 781,701 812,456 1,621,187	12,041 7,526 60% 212,729 178,458 19%  8.16 7.04 7.85 6.75  Individual Quarter Apr-18 30-Apr-17 M'000 RM'000 237,668 839,486 47% 574,788 781,701 -26% B12,456 1,621,187 12%  Joint Arrangements, the revenue of jo	12,041       7,526       60%       39,558         212,729       178,458       19%       654,519         8.16       7.04       25.03         7.85       6.75       24.05         Individual Quarter       Cumulati         Apr-18       30-Apr-17       30-Apr-18         M'000       RM'000       RM'000         237,668       839,486       47%       3,012,248         574,788       781,701       -26%       2,269,830         812,456       1,621,187       12%       5,282,078	12,041         7,526         60%         39,558         33,337           212,729         178,458         19%         654,519         532,677           8.16         7.04         25.03         20.60           7.85         6.75         24.05         19.83           Individual Quarter         Cumulative Period           Apr-18         30-Apr-17         30-Apr-18         30-Apr-17           M'000         RM'000         RM'000         RM'000           237,668         839,486         47%         3,012,248         2,198,247           574,788         781,701         -26%         2,269,830         1,834,910           B12,456         1,621,187         12%         5,282,078         4,033,157

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2017 and the accompanying explanatory notes attached to the interim financial statements.

#### GAMUDA BERHAD (29579-T)

## Condensed Consolidated Statement of Comprehensive Income for the period ended 30 April 2018

	INDIVIDUAL	·	CUMULAT	IVE PERIOD	•	
	Current Year Quarter	Comparative Quarter		Current Year To Date	Preceding Year Corresponding Period	
	30-Apr-18	30-Apr-17		30-Apr-18	30-Apr-17	
	RM'000	RM'000		RM'000	RM'000	
Profit for the period	212,729	178,458	19%	654,519	532,677	23%
Other comprehensive income:						
Other comprehensive income to be reclassified to profit or loss in subsequent periods:						
Foreign currency translation	(9,150)	(49,672)	-82%	(236,410)	140,154	>-100%
Share of associated companies' foreign currency translation	(6,976)	10,851	>-100%	(19,840)	(1,302)	>100%
Net asset accretion in an associated company arising from capital contribution	412	5,965	-93%	3,917	14,116	-72%
Other comprehensive income for the period, net of tax	(15,714)	(32,856)	'	(252,333)	152,968	ı
Total comprehensive income for the period	197,015	145,602	35%	402,186	685,645	-41%
Total comprehensive income						
Owners of the Company	185,491	137,720	35%	364,430	650,501	-44%
Non-controlling interests	11,524	7,882	46%	37,756	35,144	7%
	197,015	145,602	35%	402,186	685,645	-41%

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2017 and the accompanying explanatory notes attached to the interim financial statements.

#### GAMUDA BERHAD (29579-T) Condensed Consolidated Statement Of Financial Position As at 30 April 2018

ASSETS   Non-current assets   Property, plant and equipment   797,996   617,250   797,997,998   617,250   797,998   617,250   797,998   617,250   797,998		As at	As at
Non-current assets   Property, plant and equipment   797,996   617,250     Land held for property development   2,801,885   2,907,537     Investment properties   31,281   309,599     Land use rights   1,894   30,200     Expressway development expenditure   1,448,923   1,545,042     Expressway development expenditure   1,124,344   906,551     Expressway development expenditure   1,		30-Apr-18	31-Jul-17
Non-current assets         797,996         617.25           Iropetry, plant and equipment         2,801,885         2,907,537           Iand held for property development         2,801,885         2,907,537           Investment properties         331,281         309,599           Expressway development expenditure         1,484,923         1,545,042           Interests in associated companies         2,062,581         2,018,336           Interests in joint arrangements         812         87           Other investments         812         75,640         74,309           Receivables         75,640         74,309         6,615           Receivables         9,551,955         9,335,653         6           Typerty development costs         2,603,809         2,305,261           Inventories         181,325         228,163           Receivables         3,201,39         2,473,693           Inventories         181,325         228,163           Receivable         11,486         13,475           Receivable         11,486         13,475           Inventories         331,666         33,781,83           Receivable         11,486         13,475           Investment securities (Note 2) <td< th=""><th></th><th>RM'000</th><th>RM'000</th></td<>		RM'000	RM'000
Property, plant and equipment         797,996         617,250           Land held for property development         2,801,855         2,907,537           Investment properties         331,281         309,599           Land use rights         1,894         2,320           Expressway development expenditure         1,448,923         1,545,042           Interests in associated companies         906,599         895,877           Other investments         812         812           Deferred tax assets         75,60         74,369           Receivables         9,551,955         9,355,655           Property development costs         1,124,344         904,511           Inventories         2,603,809         2,305,261           Receivables         3,201,393         2,473,693           Receivable         3,201,393         2,473,693           Receivable         3,201,393         2,473,693           Receivable         17,486         31,476           Inventories         331,656         371,803           Amount due from customers for construction contracts         331,656         371,803           Tax recoverable         17,49,297         6,434,523           Equity Attributable to Coverage         2,225,261			
Land held for property development Investment properties         331,281         309,593           Investment properties         331,281         309,593           Expressway development expenditure         1,448,923         1,545,042           Interests in associated companies         2,062,581         2,018,387           Other investments         905,599         895,877           Other investments         75,640         74,369           Receivables         75,640         74,369           Receivables         1,124,344         964,511           Property development costs         9,551,955         9,335,653           Inventories         181,325         228,163           Inventories         181,325         228,163           Inventories         3,201,393         2,473,693           Amount due from customers for construction contracts         331,656         371,803           Tax recoverable         17,486         13,475           Investment securities (Note 2)         454,848         462,400           Cash and bank balances         958,780         579,728           ToTAL ASSETS         3,312,566         3,372,368           Reserves         4,225,642         4,105,259           Courser equity         7,756,1			0.47.050
Investment properties		•	•
Land use rights         1,894         2,20           Expressway development expenditure         1,448,923         1,545,048           Interests in associated companies         2,062,581         2,018,338           Interests in joint arrangements         906,599         895,877           Other investments         75,640         74,369           Receivables         75,640         74,369           Receivables         1,124,344         964,511           Property development costs         2,603,809         2,305,681           Inventories         181,325         228,163           Inventories         181,325         228,163           Receivables         320,1393         2,473,693           Amount due from customers for construction contracts         331,656         371,803           Tax recoverable         17,486         13,475           Investment securities (Note 2)         454,848         484,240           Cash and bank balances         958,780         679,728           TOTAL ASSETS         17,301,252         15,770,178           TOTAL EQUITY AND LIABILITIES         2         4,325,422         4,103,622           Share capital (Note 3)         3,27,686         3,621,622           Non-controlling interests </td <td>· · · · ·</td> <td></td> <td></td>	· · · · ·		
Expressway development expenditure         1,448,923         1,545,042           Interests in associated companies         2,062,581         2,018,387           Other investments         906,599         895,877           Other investments         812         812           Receivables         1,72,404         74,661           Receivables         9,551,955         9,335,653           Current assets           Property development costs         2,603,809         2,005,261           Inventories         181,325         228,163           Receivables         3,201,393         2,473,693           Amount due from customers for construction contracts         33,456         31,856           Amount due from customers for construction contracts         33,456         13,475           Investment securities (Note 2)         45,484         462,400           Cash and bank balances         958,780         79,722           TOTAL ASSETS         17,301,252         15,701,70           Cutry AND LIABILITIES         2         4,226,542         4,103,622           Cutry AND LIABILITIES         3,427,563         3,372,688         3,693,689         3,693,689         3,693,689         3,693,689         3,693,689         3,693,689         3,693,		•	•
Interests in joint arrangements         2,062,581         2,018,36           Interests in joint arrangements         906,599         8,86,877           Other investments         812         812           Receivables         75,640         74,369           Receivables         1,124,344         964,611           Property development costs         2,603,809         2,305,261           Inventories         181,325         228,163           Receivables         3,201,333         2,473,693           Amount due from customers for construction contracts         331,656         371,803           Tax recoverable         17,486         13,475           Investment securities (Note 2)         454,848         462,400           Cash and bank balances         958,780         579,728           TOTAL ASSETS         17,301,252         15,770,176           EQUITY AND LIABILITIES         2         432,842         402,400           Reserves         4,328,542         4,103,622         4,103,622           Owners' equity         7,756,178         7,759,90         7,759,90           Non-controlling interests         372,668         369,130           TOTAL EQUITY         8,128,640         7,845,150         4,845,450		•	•
Interests in joint arrangements         906,599         895,877           Other investments         812         812           Deferred tax assets         75,640         74,369           Receivables         1,124,344         964,511           Ferrent assets         2,603,809         2,305,261           Inventories         1813,225         228,163           Receivables         3,201,393         2,473,689           Amount due from customers for construction contracts         331,656         371,803           Tax recoverable         17,486         13,475           Investment securities (Note 2)         454,848         462,400           Cash and bank balances         958,780         579,728           TOTAL ASSETS         17,301,252         15,770,176           EQUITY AND LIABILITIES         2         432,854         4,103,622           Reserves         3,427,636         3,337,868         8           Reserves         3,427,636         3,637,888         8           Reserves         3,232,684         4,103,622         4           Owners' equity         7,756,178         7,475,990         7           Non-controlling interests         372,681         3,91,262         3,91,262		, ,	
Other investments         812         812           Deferred tax assets         75,640         73,69           Receivables         75,640         74,369           Receivables         9,551,955         9,335,653           Current assets           Property development costs         181,325         228,163           Receivables         3,201,333         2,473,693           Amount due from customers for construction contracts         33,1656         371,803           Tax recoverable         17,486         13,475           Investment securities (Note 2)         454,848         462,400           Cash and bank balances         958,702         77,749,297           TOTAL ASSETS         17,301,252         15,770,178           EQUITY AND LIABILITIES           EQUITY AND LIABILITIES           Equity attributable to Owners of the Company           Stare capital (Note 3)         3,427,636         3,372,386           Reserves         4,328,542         4,103,622           Owners' equity         7,56,178         3,745,636           Non-controlling interests         372,686         369,130           TOTAL EQUITY         1,057,056         4,846,436           Powision	·	• •	
Deferred tax assets         75,640         74,369           Receivables         1,124,344         964,511           Current assets         9,551,965         3,335,635           Property development costs         2,603,809         2,305,261           Inventories         181,325         228,163           Receivables         3,201,393         2,473,693           Amount due from customers for construction contracts         331,656         371,803           Tax recoverable         17,486         18,475         18,476           Investment securities (Note 2)         454,848         462,400           Cash and bank balances         958,780         579,728           TOTAL ASSETS         17,301,252         15,770,178           EQUITY AND LIABILITIES         2         2           Equity attributable to Owners of the Company         3,427,636         3,972,636           Reserves         4,328,542         4,103,622           Owners' equity         7,756,178         7,475,990           Non-controlling interests         372,686         369,130           TOTAL EQUITY         19,807         194,545           Payables         198,087         194,545           Provision for liabilities         4,650,559		•	
Receivables         1,124,344         964,515           Current assets         9,551,955         9,335,653           Property development costs         2,603,809         2,305,261           Inventories         181,325         228,163           Receivables         3,201,933         2,473,693           Amount due from customers for construction contracts         331,656         371,803           Tax recoverable         17,486         13,475           Investment securities (Note 2)         454,848         462,400           Cash and bank balances         958,780         579,726           TOTAL ASSETS         17,301,252         15,770,178           Equity attributable to Owners of the Company         2         4,245,636         3,372,368           Reserves         4,328,542         4,103,622         2           Pone, current liabilities         3,128,64         3,457,636         3,913,03           TOTAL EQUITY         8,128,64         3,913,03         3,913,03           Povision for liabilities         3,26,26         3,913,03           Povision for liabilities         19,80,67         19,45,64           Povision for liabilities         1,057,506         628,647           Povision for liabilities         1,057,506 </td <td></td> <td></td> <td></td>			
Current assets         9,551,955         9,335,653           Property development costs         2,603,809         2,305,261           Inventories         181,325         228,163           Receivables         3,201,393         2,473,693           Amount due from customers for construction contracts         331,656         371,803           Tax recoverable         17,486         13,475           Investment securities (Note 2)         454,848         462,400           Cash and bank balances         958,780         579,728           TOTAL ASSETS         17,730,1252         15,770,176           EQUITY AND LIABILITIES         2         454,848         462,400           Share capital (Note 3)         3,427,636         3,372,368         8eserves         4,328,542         4,103,622           Owners' equity         7,756,178         7,475,990         Non-controlling interests         372,686         369,130           TOTAL EQUITY         19,8087         194,545         7,845,120           Payables         198,087         194,545         7,845,120           Provision for liabilities         372,672         130,097         130,097         146,466         146,466         146,466         146,466         146,466         146,466		•	<u>-</u>
Current assets         2,603,809         2,305,261           Property development costs         181,325         228,163           Receivables         3,201,393         2,473,693           Amount due from customers for construction contracts         331,656         371,803           Tax recoverable         17,486         13,475           Investment securities (Note 2)         454,848         462,400           Cash and bank balances         958,780         579,728           TOTAL ASSETS         17,301,252         15,770,176           EQUITY AND LIABILITIES         Total capital (Note 3)         3,427,636         3,372,368           Reserves         4,328,542         4,103,622           Owners' equity         7,756,178         7,475,990           Non-controlling interests         372,686         369,130           TOTAL EQUITY         8,128,864         7,845,120           Non-current liabilities         198,087         194,545           Provision for liabilities         372,672         130,097           Deferred tax liabilities         418,438         419,181           Long term borrowings         6,639,756         5,358,469           Current liabilities         1,057,506         628,647           Payables<	Receivables		
Property development costs         2,603,809         2,305,261           Inventories         181,325         228,163           Receivables         3,201,393         2,473,693           Amount due from customers for construction contracts         331,656         371,803           Tax recoverable         17,486         13,475           Investment securities (Note 2)         454,848         462,400           Cash and bank balances         958,780         579,728           TOTAL ASSETS         17,301,252         15,770,176           EQUITY AND LIABILITIES         Eutity attributable to Owners of the Company         3,427,636         3,372,368           Reserves         4,328,542         4,103,622         4,103,622           Owners' equity         7,756,178         7,475,990           Non-controlling interests         372,686         369,130           TOTAL EQUITY         198,087         194,545           Payables         198,087         194,545           Porierred tax liabilities         372,672         130,097           Deferred tax liabilities         4,505,559         4,614,646           Long term borrowings         4,650,559         4,614,646           Foxorter liabilities         5,639,756         5,358,469 </td <td>•</td> <td>9,551,955</td> <td>9,335,653</td>	•	9,551,955	9,335,653
Inventories         181,325         228,163           Receivables         3,201,393         2,473,693           Amount due from customers for construction contracts         331,656         371,805           Tax recoverable         17,486         13,475           Investment securities (Note 2)         454,848         462,400           Cash and bank balances         958,780         579,728           TOTAL ASSETS         17,301,252         15,770,176           TOTAL ASSETS         17,301,252         15,770,176           EQUITY AND LIABILITIES         Teguity attributable to Owners of the Company         3,427,636         3,372,368           Reserves         4,328,542         4,103,622         4,036,622           Owners' equity         7,756,178         7,475,990           Non-controlling interests         372,686         369,130           TOTAL EQUITY         \$198,087         194,545           Payables         198,087         194,545           Provision for liabilities         198,087         194,545           Long term borrowings         4,650,559         4,614,646           Long term borrowings         4,650,559         4,614,646           Equity term borrowings         1,057,506         628,647		2 222 222	0.005.004
Receivables         3,201,393         2,473,693           Amount due from customers for construction contracts         331,656         371,803           Tax recoverable         17,486         13,475           Investment securities (Note 2)         454,848         462,400           Cash and bank balances         958,780         579,728           TOTAL ASSETS         17,301,252         15,770,176           EQUITY AND LIABILITIES           ToTAL EQUITY         3,427,636         3,372,368           A 1,03,622           Owners' equity         7,756,178         7,475,990           Non-controlling interests         372,666         369,130           TOTAL EQUITY         8,128,864         7,845,120           Payables         198,087         194,545           Provision for liabilities         118,438         419,181           Long term borrowings		• •	
Amount due from customers for construction contracts         331,656         371,803           Tax recoverable         17,486         13,475           Investment securities (Note 2)         454,848         462,400           Cash and bank balances         958,780         579,728           TOTAL ASSETS         17,301,252         15,770,176           EQUITY AND LIABILITIES           Equity attributable to Owners of the Company           Share capital (Note 3)         3,427,636         3,372,368           Reserves         4,328,542         4,103,622           Owners' equity         7,756,178         7,475,990           Non-controlling interests         372,686         369,130           TOTAL EQUITY         8,128,864         7,845,120           Non-current liabilities           Payables         198,087         194,545           Provision for liabilities         372,672         130,097           Deferred tax liabilities         418,438         419,181           Long term borrowings         4,650,559         4,614,646           Foyables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabil		•	•
Tax recoverable         17,486         13,475           Investment securities (Note 2)         454,848         462,400           Cash and bank balances         958,780         579,728           TOTAL ASSETS         17,301,252         15,770,176           EQUITY AND LIABILITIES         Total assemble to Owners of the Company         3,427,636         3,372,368           Reserves         4,328,542         4,103,622         4,103,622           Owners' equity         7,756,178         7,475,902           Non-controlling interests         372,686         369,130           TOTAL EQUITY         8,128,864         7,845,120           Non-current liabilities         198,087         194,545           Payables         198,087         194,545           Provision for liabilities         372,672         130,097           Deferred tax liabilities         372,672         130,097           Deferred tax liabilities         418,438         419,181           Long term borrowings         4,650,559         4,614,646           5,639,756         5,358,469           Payables         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts		• •	
Non-current liabilities   198,087   194,545		•	•
Cash and bank balances         958,780         579,728           TOTAL ASSETS         17,301,252         15,770,176           EQUITY AND LIABILITIES           Equity attributable to Owners of the Company           Share capital (Note 3)         3,427,636         3,372,368           Reserves         4,328,542         4,103,622           Owners' equity         7,756,178         7,475,990           Non-controlling interests         372,686         369,130           TOTAL EQUITY         8,128,864         7,845,120           Non-current liabilities           Payables         198,087         194,545           Provision for liabilities         372,672         130,097           Deferred tax liabilities         418,438         419,181           Long term borrowings         4,650,559         4,614,646           Current liabilities         5,639,756         5,358,469           Current liabilities         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         27,658         66,839           Tax payable         57,658		•	•
TOTAL ASSETS   17,301,252   15,770,176	` '	•	•
TOTAL ASSETS         15,770,176           EQUITY AND LIABILITIES           Equity attributable to Owners of the Company           Share capital (Note 3)         3,427,636         3,372,368           Reserves         4,328,542         4,103,622           Owners' equity         7,756,178         7,475,990           Non-controlling interests         372,686         369,130           TOTAL EQUITY         8,128,864         7,845,120           Non-current liabilities           Payables         198,087         194,545           Provision for liabilities         372,672         130,097           Deferred tax liabilities         418,438         419,181           Long term borrowings         4,650,559         4,614,646           5,639,756         5,358,469           Current liabilities           Short term borrowings         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           Total LIABILITIES         3,532,63	Cash and bank balances		
EQUITY AND LIABILITIES           Equity attributable to Owners of the Company           Share capital (Note 3)         3,427,636         3,372,368           Reserves         4,328,542         4,103,622           Owners' equity         7,756,178         7,475,990           Non-controlling interests         372,686         369,130           TOTAL EQUITY         8,128,864         7,845,120           Non-current liabilities           Payables         198,087         194,545           Provision for liabilities         372,672         130,097           Deferred tax liabilities         418,438         419,181           Long term borrowings         4,650,559         4,614,646           5,639,756         5,358,469           Current liabilities           Short term borrowings         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         9,172,388         7,925,056           TOTAL EQUITY AND LIABILITIES		7,749,297	6,434,523
Equity attributable to Owners of the Company         Share capital (Note 3)       3,427,636       3,372,368         Reserves       4,328,542       4,103,622         Owners' equity       7,756,178       7,475,990         Non-controlling interests       372,686       369,130         TOTAL EQUITY       8,128,864       7,845,120         Non-current liabilities         Payables       198,087       194,545         Provision for liabilities       372,672       130,097         Deferred tax liabilities       418,438       419,181         Long term borrowings       4,650,559       4,614,646         5,639,756       5,358,469         Current liabilities       1,057,506       628,647         Payables       1,527,848       1,401,678         Amount due to customers for construction contracts       768,041       412,614         Provision for liabilities       121,579       56,809         Tax payable       57,658       66,839         TOTAL LIABILITIES       9,172,388       7,925,056         TOTAL EQUITY AND LIABILITIES       17,301,252       15,770,176	TOTAL ASSETS	17,301,252	15,770,176
Equity attributable to Owners of the Company         Share capital (Note 3)       3,427,636       3,372,368         Reserves       4,328,542       4,103,622         Owners' equity       7,756,178       7,475,990         Non-controlling interests       372,686       369,130         TOTAL EQUITY       8,128,864       7,845,120         Non-current liabilities         Payables       198,087       194,545         Provision for liabilities       372,672       130,097         Deferred tax liabilities       418,438       419,181         Long term borrowings       4,650,559       4,614,646         5,639,756       5,358,469         Current liabilities       1,057,506       628,647         Payables       1,527,848       1,401,678         Amount due to customers for construction contracts       768,041       412,614         Provision for liabilities       121,579       56,809         Tax payable       57,658       66,839         TOTAL LIABILITIES       9,172,388       7,925,056         TOTAL EQUITY AND LIABILITIES       17,301,252       15,770,176	EQUITY AND LIABILITIES		
Share capital (Note 3)         3,427,636         3,372,368           Reserves         4,328,542         4,103,622           Owners' equity         7,756,178         7,475,990           Non-controlling interests         372,686         369,130           TOTAL EQUITY         8,128,864         7,845,120           Non-current liabilities           Payables         198,087         194,545           Provision for liabilities         372,672         130,097           Deferred tax liabilities         418,438         419,181           Long term borrowings         4,650,559         4,614,646           5,639,756         5,358,469           Current liabilities           Short term borrowings         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           Total LIABILITIES         9,172,338         7,925,056           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176			
Reserves         4,328,542         4,103,622           Owners' equity         7,756,178         7,475,990           Non-controlling interests         372,686         369,130           TOTAL EQUITY         8,128,864         7,845,120           Non-current liabilities           Payables         198,087         194,545           Provision for liabilities         372,672         130,097           Deferred tax liabilities         418,438         419,181           Long term borrowings         4,650,559         4,614,646           5,639,756         5,358,469           Current liabilities           Short term borrowings         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         9,172,388         7,925,056           TOTAL EQUITY AND LIABILITIES         15,770,176		2 427 626	2 272 260
Owners' equity         7,475,990           Non-controlling interests         372,686         369,130           TOTAL EQUITY         8,128,864         7,845,120           Non-current liabilities         9,4545         198,087         194,545           Payables         198,087         194,545         190,097           Deferred tax liabilities         372,672         130,097           Deferred tax liabilities         4,650,559         4,614,646           Long term borrowings         4,650,559         4,614,646           Short term borrowings         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         9,172,388         7,925,056           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176	• • •	, ,	•
Non-controlling interests         372,686         369,130           TOTAL EQUITY         8,128,864         7,845,120           Non-current liabilities         372,672         194,545           Payables         198,087         194,545           Provision for liabilities         372,672         130,097           Deferred tax liabilities         418,438         419,181           Long term borrowings         4,650,559         4,614,646           Current liabilities         5,639,756         5,358,469           Short term borrowings         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         9,172,388         7,925,056           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176			
Non-current liabilities         Payables         198,087         194,545           Provision for liabilities         198,087         194,545           Provision for liabilities         372,672         130,097           Deferred tax liabilities         4,650,559         4,614,646           Long term borrowings         4,650,559         4,614,646           Short term borrowings         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         3,532,632         2,566,587           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176			
Non-current liabilities           Payables         198,087         194,545           Provision for liabilities         372,672         130,097           Deferred tax liabilities         418,438         419,181           Long term borrowings         4,650,559         4,614,646           5,639,756         5,358,469           Current liabilities           Short term borrowings         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         3,532,632         2,566,587           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176	•		
Payables         198,087         194,545           Provision for liabilities         372,672         130,097           Deferred tax liabilities         418,438         419,181           Long term borrowings         4,650,559         4,614,646           5,639,756         5,358,469           Current liabilities           Short term borrowings         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         3,532,632         2,566,587           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176	TOTAL EQUITY	8,128,804	7,845,120
Provision for liabilities         372,672         130,097           Deferred tax liabilities         418,438         419,181           Long term borrowings         4,650,559         4,614,646           5,639,756         5,358,469           Current liabilities         5         5,358,469           Short term borrowings         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         9,172,388         7,925,056           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176	Non-current liabilities		
Deferred tax liabilities         418,438         419,181           Long term borrowings         4,650,559         4,614,646           5,639,756         5,358,469           Current liabilities           Short term borrowings         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         9,172,388         7,925,056           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176	Payables	198,087	194,545
Long term borrowings         4,650,559         4,614,646           5,639,756         5,358,469           Current liabilities         1,057,506         628,647           Short term borrowings         1,527,848         1,401,678           Payables         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         3,532,632         2,566,587           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176	Provision for liabilities	372,672	130,097
Current liabilities         5,639,756         5,358,469           Short term borrowings         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         9,172,388         7,925,056           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176	Deferred tax liabilities	418,438	419,181
Current liabilities           Short term borrowings         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         3,532,632         2,566,587           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176	Long term borrowings	4,650,559	4,614,646
Short term borrowings         1,057,506         628,647           Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         9,172,388         7,925,056           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176		5,639,756	5,358,469
Payables         1,527,848         1,401,678           Amount due to customers for construction contracts         768,041         412,614           Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         9,172,388         7,925,056           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176	Current liabilities		
Amount due to customers for construction contracts       768,041       412,614         Provision for liabilities       121,579       56,809         Tax payable       57,658       66,839         TOTAL LIABILITIES       9,172,388       7,925,056         TOTAL EQUITY AND LIABILITIES       17,301,252       15,770,176	Short term borrowings	1,057,506	628,647
Amount due to customers for construction contracts       768,041       412,614         Provision for liabilities       121,579       56,809         Tax payable       57,658       66,839         TOTAL LIABILITIES       9,172,388       7,925,056         TOTAL EQUITY AND LIABILITIES       17,301,252       15,770,176	Payables	1,527,848	1,401,678
Provision for liabilities         121,579         56,809           Tax payable         57,658         66,839           TOTAL LIABILITIES         9,172,388         7,925,056           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176		768,041	412,614
Tax payable         57,658         66,839           3,532,632         2,566,587           TOTAL LIABILITIES         9,172,388         7,925,056           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176	Provision for liabilities	121,579	
TOTAL LIABILITIES         3,532,632         2,566,587           TOTAL EQUITY AND LIABILITIES         9,172,388         7,925,056           17,301,252         15,770,176	Tax payable	57,658	
TOTAL LIABILITIES         9,172,388         7,925,056           TOTAL EQUITY AND LIABILITIES         17,301,252         15,770,176			
	TOTAL LIABILITIES		
Net assets per share attributable to Owners of the Company (RM) 3.15 3.05	TOTAL EQUITY AND LIABILITIES	17,301,252	15,770,176
	Net assets per share attributable to Owners of the Company (RM)	3.15	3.05

- **Note 2:** Investment securities represent funds placed with licensed fund managers that invest in money market funds and fixed deposits. These funds allow for prompt redemption at any time.
- Note 3: Includes share premium Number of ordinary shares issued as at 30 April 2018 is 2,462,129,951 (31 July 2017: 2,450,745,143)

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2017 and the accompanying explanatory notes attached to the interim financial statements.

# GAMUDA BERHAD (29579-T) Condensed Consolidated Statement of Changes in Equity

	<b>←</b> Attributable to owners of the Company —							
	← Non distributable —		<b></b>	Distributable		Non-		
	Share	Share	Option	Other	Retained		Controlling	Total
	capital	premium	reserves	reserves	profits	Total	interests	equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
FY 2018								
9 months ended 30 April 2018								
At 1 August 2017	3,372,368	-	44,794	525,606	3,533,222	7,475,990	369,130	7,845,120
Total Comprehensive Income	-	-	-	(250,531)	614,961	364,430	37,756	402,186
Exercise of Employees' Share Options ("ESOS")	45,710	-	-	-	-	45,710	-	45,710
Conversion of Warrants	1,573	-	-	(91)	-	1,482	-	1,482
Share options granted under ESOS	-	-	15,913	-	-	15,913	-	15,913
Share options exercised under ESOS	7,985	-	(7,985)	-	-	-	-	-
Dividends paid by a subsidiary to non-controlling interests	-	-	-	-	-	-	(34,200)	(34,200)
Dividends		-	-	-	(147,347)	(147,347)	-	(147,347)
At 30 April 2018	3,427,636	-	52,722	274,984	4,000,836	7,756,178	372,686	8,128,864
FY 2017								
9 months ended 30 April 2017								
At 1 August 2016	2,418,993	813,365	27,447	401,261	3,217,111	6,878,177	336,027	7,214,204
Total Comprehensive Income	-	-	-	151,161	499,340	650,501	35,144	685,645
Exercise of Employees' Share Options ("ESOS")	12,238	36,467	-	-	-	48,705	-	48,705
Conversion of Warrants	511	1,685	-	(128)	-	2,068	-	2,068
Share options granted under ESOS	-	-	25,117	-	-	25,117	-	25,117
Share options exercised under ESOS	-	5,489	(5,489)	-	-	-	-	-
Issuance of shares by a subsidiary to non-controlling interests	-	-	-	-	-	-	350	350
Dividends paid by a subsidiary to non-controlling interests	-	-	-	-	-	-	(18,000)	(18,000)
Dividends	-	-	-	-	(145,461)	(145,461)	-	(145,461)
Effect of implementation of Companies Act 2016*	857,006	(857,006)			<u> </u>			
At 30 April 2017	3,288,748	-	47,075	552,294	3,570,990	7,459,107	353,521	7,812,628

<sup>\*</sup> With the implementation of Companies Act 2016 effective 31 January 2017, the balance within the share premium of RM857,006,000 have been transferred to the share capital accounts.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2017 and the accompanying explanatory notes attached to the interim financial statements.

#### **GAMUDA BERHAD (29579-T)**

### Condensed Consolidated Statement Of Cash Flows for the period ended 30 April 2018

	Current Year To Date	Preceding Year Corresponding Period	
	30-Apr-18	30-Apr-17	
	RM'000	RM'000	
Cash Flows From Operating Activities	704 555	645 550	
Profit before tax  Adjustments for non-cash items/non-energting items	781,555 (402,840)	645,552	
Adjustments for non-cash items/non-operating items  Operating profit before working capital changes	(192,819) 588,736	(196,691) 448,861	
Operating profit before working capital changes	300,730	440,001	
Changes in working capital			
Net change in current assets	(634,566)	(893,069)	
Net change in current liabilities	349,075	98,251	
Net cash generated from/(used in) operations	303,245	(345,957)	
Income taxes paid	(142,242)	(150,280)	
Others	(161,877)	(113,314)	
Net cash used in operating activities	(874)	(609,551)	
Cash Flows From Investing Activities			
Purchase of property, plant and equipment	(227,372)	(147,794)	
Additions to investment properties expenditures	(9,644)	(6,814)	
Proceeds on disposal of plant and equipment	4,734	1,241	
Proceeds on disposal of investment property	3,442	-	
Additions to expressway development expenditures	-	(16,911)	
Net proceeds from disposal/(purchase) of investment securities	7,552	(58,728)	
Distribution received from investment securities	15,973	22,552	
Placement of deposits with tenure more than 3 months	(140,409)	(23,254)	
Redemption/(increase) of interest in a joint venture	53,938	(350)	
Acquisition of interest in an associated company	-	(3,000)	
Capital repayment from associated companies	2,500	7,278	
Dividend received from associated companies	90,005	88,883	
Dividend received from joint ventures Interest received	88,000 18,067	143,500 18,450	
Net cash (used in)/generated from investing activities	(93,214)	25,053	
······································	(55,257)		
Cash Flows From Financing Activities			
Net proceeds from exercise of ESOS	45,710	48,705	
Net proceeds from conversion of warrants	1,482	2,068	
Net drawdown of borrowings	493,102	524,960	
Issuance of shares by a subsidiary to non-controlling interests  Dividends paid to shareholders	- (147,347)	350 (145,461)	
Dividends paid to shareholders  Dividends paid by a subsidiary to non-controlling interests	(34,200)	(18,000)	
Net cash generated from financing activities	358,747	412,622	
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Net increase/(decrease) in cash and cash equivalents	264,659	(171,876)	
Effects of exchange rate changes	(26,016)	8,460	
Cash and cash equivalents at beginning of the period	499,477	756,085	
Cash and cash equivalents at end of the period	738,120	592,669	
Cash and cash equivalents at end of financial period comprise of the following:			
Deposits, cash and bank balances	958,780	688,564	
Investment securities	454,848	702,915	
Deposits, cash and bank balances, and Investment securities	1,413,628	1,391,479	
Less: Investment securities	(454,848)	(702,915)	
Less: Deposits with licensed banks with tenure of more than 3 months	(220,660)	(95,895)	
Total cash and cash equivalents	738,120	592,669	
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The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2017 and the accompanying explanatory notes attached to the interim financial statements.